



## AgriStarter Loan



# AgriStarter Loan

Loans to assist first time farmers and loans to support farm succession arrangements

There are 2 kinds of AgriStarter Loans:



### First Farmer Loans

For first farmers  
wanting to buy,  
establish or develop  
their first farm



### Succession Loans

For farm businesses  
planning for and  
implementing  
succession  
arrangements

### Loan features

**Interest rate** 4.52% pa variable rate

**Amount** Borrow up to \$2 million

**Term** 10 years: 5 years interest only, then  
5 years principal and interest

**No fees** throughout the loan term

**Repayments** to suit your business cash flow

### Loan benefits

- **Fund** the purchase of an existing business, including land, infrastructure and other farm business assets
- **Purchase** of land, infrastructure and other farm business assets as part of establishing or developing a farm business
- **Buy out** relatives during farm business succession
- **Pay** costs associated with the succession planning process

### Get started

**Visit our website** to check the eligibility criteria in the loan guidelines

**Call us** if you have any questions

**Talk to your bank** and let them know you plan to apply

**Complete the application** in full to start the loan assessment process

For the full eligibility criteria and loan guidelines, visit [ric.gov.au/agristarter](https://ric.gov.au/agristarter)

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