



Australian Government



REGIONAL INVESTMENT CORPORATION



FAST FACTS

What you need to know about RIC loans

RIC offers low-cost loans to back Australia's farming future.

82% of RIC loans support sheep, beef cattle and grains farming. These industries contribute just over 50% of all agriculture, fisheries and forestry value of production.

RIC loans are helping to grow the Australian agricultural industry and encouraging regional communities to thrive.

86% of RIC assisted customers have greater confidence in the future and profitability of their farm business.

87% of RIC assisted farmers agree RIC loans are making a valuable contribution to regional economic growth and investment. *

RIC adds value to individual farm and farm-related businesses by accelerating recovery and building future-ready farm businesses.

Loans available aim to:

1. Support viable businesses through financial impact/ business disruption to recovery - Farm Investment Loan, Drought, AgBiz Drought loans.
2. Accelerate market innovation and adaption – AgriStarter (new farmers, succession planning) and Farm Investment Loan.

RIC is different to a bank.

We are proud to partner with the Australian agricultural sector and the finance industry but we are not a bank.

RIC only provides loans, not savings accounts.

Responsible lending and eligibility criteria apply for our loans.

The Australian Government does not make a profit from RIC loans.

RIC offers low-cost interest, long term loans with no RIC fees and charges for farm businesses and farm-related businesses who can demonstrate a business need.

RIC loans need to be repaid.

Unlike government grants, RIC loans are paid back.

Eligibility criteria applies including the ability to service the loan and make repayments.

* RIC Customer Loans Insights Report 2023



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RIC interest rate terms are generally more favourable.

RIC loan interest rates allow customers to plan and manage cash flow in advance.

- 10 year loan term = 5 years interest only + 5 years principal and interest
- ability for early repayment with no penalty or refinance back to a commercial bank at end of loan term
- interest rates essentially fixed for 6 months at a time (only reviewed bi-annually)
- interest rates determined by the average of the 10 year government bond rate, not the Reserve Bank of Australia (RBA) cash rate.



Not all Australian farm and farm-related business are eligible for a RIC loan.

Specific eligibility criteria applies.

- Only for Australian farm businesses or farm-related businesses who are in need and meet the eligibility criteria.
- Read the eligibility criteria, document checklist and talk to a trusted adviser before you apply.
- To learn more, please call 1800 875 675 or email info@ric.gov.au



RIC loans have unique features designed to back farmers and farm-related businesses to develop, grow, invest, prepare for future severe weather events and become more sustainable for long-term growth.

RIC loans are designed to give farmers and farm-related businesses 'breathing space' to recover, prepare or invest after significant, unprecedented business disruption or to spark innovation and practice change to be better prepared for potential future disasters.

Features include:

- no RIC fees and charges.
- 10 year term, 5 years interest only and 5 years principal and interest.
- interest rates are reviewed bi-annually (locked-in for 6 months) and align to the 10 year Australian Government bond rate
- a 10 year term, however customers can repay earlier or refinance the remainder back to commercial bank at the end of the term.
- Customers can nominate a repayment cycle to best suit their needs such as monthly, quarterly or half yearly.



Our assessment team provides individual support from draft application through to settlement.

RIC loan applications can be submitted online or in hard copy. Our team of professional lending specialists can support you from initial enquiry to assess your eligibility, through application, settlement and beyond. If you need help with your application, please call 1800 875 675 or email info@ric.gov.au

We regularly review our forms and processes to improve the experience for our customers. If you have any questions or feedback, simply get in touch.

Discover if a RIC loan is right for you

Feel free to contact us on 1800 875 675 or email info@ric.gov.au to discuss your unique situation and discover if a RIC loan is right for you.

To find out more about how RIC loans are building a stronger regional Australia for farmers and farm-related small businesses, please visit ric.gov.au

To hear more from farm businesses who share their journey to access a RIC loan, please visit ric.gov.au/customer-stories

September 2023

