



AgBiz Drought Loan



AgBiz Drought Loan

Enable farm-related small businesses to manage through and recover from drought.

Loan benefits

- ✓ Refinance and restructure existing commercial debt, and manage debt to improve cash flow
- ✓ Access working capital required to help manage essential operating costs such as, fuel and other essential supplies
- ✓ Fund business expenses including rent, rates and current liabilities
- ✓ Continue to pay employees and contractors
- ✓ At least 50% of your total debt stays with a commercial lender

Loan features

Interest rate 5.18% p.a variable rate*

Amount Borrow up to \$500k

Term 10 years with 5 years interest only, then 5 years principal and interest

Repayment cycle options Monthly, quarterly, half yearly

No ongoing loan account management fees**

Before you apply

Visit our website for eligibility criteria, educational tools, and loan guidelines
ric.gov.au/apply

Get advice from your financial counsellor, accountant or trusted advisor, and talk to your commercial bank or lender

Get in touch with our Agri Lending Specialists

* Any changes to interest rates will be effective on 1 February and 1 August each year.

**RIC does not charge application fees or ongoing loan management fees. Borrowers may need to pay third-party costs associated with establishing, varying or managing their loan.



1800 875 675



info@ric.gov.au



ric.gov.au

