



Drought Hardship Loan

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To help manage through and recover from prolonged and severe drought.

Loan benefits

- ✓ For farm businesses who have experienced a significant financial impact due to drought over a 2-year period and expect to continue to experience financial impacts for another season to manage through and recover.
- ✓ Pay outstanding bills and manage essential day to day farm expenses such as wages, utilities, insurance and other administrative costs.
- ✓ Purchase fodder and cover water carting costs to support livestock and produce.
- ✓ To cover transport costs of livestock, crops or produce.

Loan features

Interest rate 5.18% p.a variable rate*

Amount Borrow up to \$250K

Term 5 years with no repayments in the first 2 years**

Repayment cycle options Monthly, quarterly, half yearly

No ongoing loan account management fees***

Before you apply

Visit our website for eligibility criteria, educational tools, and loan guidelines ric.gov.au/apply

Get advice from your financial counsellor, accountant or trusted advisor, and talk to your commercial bank or lender

Get in touch with our Agri Lending Specialists

* Any changes to interest rates will be effective on 1 February and 1 August each year.

** Interest will accrue in the first 2 years to be paid within the 5-year loan term. Principal and interest repayments commence in year 3.

***RIC does not charge application fees or ongoing loan management fees. Borrowers may need to pay third-party costs associated with establishing, varying or managing their loan.



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