



Drought Loan



Drought Loan

Prepare for, manage through, and recover from drought.

Loan benefits

- ✓ Prepare for drought through measures such as, water-efficiency techniques and infrastructure, practice adaptation and accumulating feed reserves
- ✓ Fund drought management activities such as paying operating expenses, destocking and livestock management, water cartage and storage for production
- ✓ Recover and rebuild including planting and/or restocking (when seasonal conditions allow)
- ✓ Refinance and restructure existing commercial debt, and manage debt to improve cash flow

Loan features

Interest rate 5.18% p.a variable rate*

Amount Borrow up to \$2 million

Term 10 years with 5 years interest only, then 5 years principal and interest

Repayment cycle options Monthly, quarterly, half yearly

No ongoing loan account management fees**

Before you apply

Visit our website for eligibility criteria, educational tools, and loan guidelines ric.gov.au/apply

Get advice from your financial counsellor, accountant or trusted advisor, and talk to your commercial bank or lender

Get in touch with our Agri Lending Specialists

* Any changes to interest rates will be effective on 1 February and 1 August each year.

**RIC does not charge application fees or ongoing loan management fees. Borrowers may need to pay third-party costs associated with establishing, varying or managing their loan.

