



Marine Recovery Loan

Marine Recovery Loan

Support aquaculture and wild catch fishing businesses that have experienced a significant financial impact due to the marine harmful algal bloom that was first detected in March 2025 off the coast of South Australia.

Loan benefits

- ✓ Refinance your existing debt at our low interest rate to improve cash flow.
- ✓ Pay outstanding bills, salary, rent and property costs, utilities, insurance and other business costs.
- ✓ Purchase, upgrade or maintain long-term assets that will provide ongoing benefits such as, equipment, buildings, fishing vessels, technology infrastructure.
- ✓ At least 50% of your total debt stays with a commercial lender

Loan features

Interest rate 5.18% p.a variable rate*

Amount Borrow up to \$250k

Term 10 years with 5 years interest only, then 5 years principal and interest

Repayment cycle options Monthly, quarterly, half yearly

No ongoing loan account management fees**

Before you apply

Visit our website for eligibility criteria, educational tools, and loan guidelines
ric.gov.au/apply

Get advice from your financial counsellor, accountant or trusted adviser, and talk to your commercial bank or lender

Get in touch with our Agri Lending Specialists

* Any changes to interest rates will be effective on 1 February and 1 August each year.

**RIC does not charge application fees or ongoing loan management fees. Borrowers may need to pay third-party costs associated with establishing, varying or managing their loan.



1800 875 675

info@ric.gov.au

ric.gov.au

